

ALLAMA IQBAL OPEN UNIVERSITY, ISLAMABAD

(Department of Commerce)

MERCANTILE LAW (460)

CHECKLIST

SEMESTER: AUTUMN, 2013

This packet comprises the following material: -

1. Text Book (One)
2. Assignment No. 1, & 2
3. Assignment Forms (Two sets)
4. Schedule for Submitting Assignments and Tutorial Meetings

If you find anything missing in this packet, please contact at the address given below:

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WARNING

1. **PLAGIARISM OR HIRING OF GHOST WRITER(S) FOR SOLVING THE ASSIGNMENT(S) WILL DEBAR THE STUDENT FROM AWARD OF DEGREE/CERTIFICATE, IF FOUND AT ANY STAGE.**
2. **SUBMITTING ASSIGNMENT(S) BORROWED OR STOLEN FROM OTHER(S) AS ONE'S OWN WILL BE PENALIZED AS DEFINED IN "AIOU PLAGIARISM POLICY".**

Course: Mercantile Law (460)
Level: BA/B.Com

Semester: Autumn, 2013
Units: 1-9

ASSIGNMENT No. 1

(Units: 1-4)

Total Marks: 100

Note: You are required to solve all questions if you are unable to understand any question of assignment, do seek help from your concerned tutor. But keep in mind that tutors are not supposed to solve the assignment questions for you.

- Q. 1 Describe the difference between agreement and contract. Explain essential elements of a valid contract by providing relevant examples where necessary. (20)
- Q. 2 Discuss the contracts which need not to be performed. Explain the legal provisions in case of breach of contracts. (20)
- Q. 3 Define contract of indemnity. Describe rights and duties of parties involved in the contracts of indemnity. (20)
- Q. 4 Explain a contract of bailment. Explain the rights and duties of parties involved in the contracts of bailment. (20)
- Q. 5 Explain the conditions and warranties of sales contract. What are the remedies available in the law for the breach of sales contract? (20)

ASSIGNMENT No. 2

(Units: 5-9)

Total Marks: 100

- Q. 1 Define cheque. Write a detailed note on the legal provisions regarding cheque as per Negotiable Instruments Acts, 1881. (20)
- Q. 2 Explain essential elements of a partnership business. Discuss major contents of a partnership deed. (20)
- Q. 3 Explain the relations of partners with each other as per defined in Partnership Act, 1932. (20)
- Q. 4 How can a partnership come to an end? Explain the major adjustments in partnership accounts in case of admission of a new partner. (20)
- Q. 5 Define memorandum of association and articles of association. Explain the procedure for the alteration in each of them. (20)